



Lincoln closer to Eyre graphite pilot plant



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LINCOLN Minerals is on track to construct a \$1.94 million graphite pilot plant by the end of the year at its project on the Eyre Peninsula.

The SA resources company announced a scoping study had backed the construction of a proposed plant at its Kookaburra Gully project, which will have the capacity to produce 2.26 tonnes of graphite concentrate per day.

"This puts Lincoln another step closer to mainstream commercial output from our world-class flake graphite resources on Eyre Peninsula," managing director Dr John Parker said.

"Lincoln is aiming to have trial processed graphite samples ready and waiting for customer qualifications later this year or early 2014, subject to finance and approvals for the pilot plant's construction," he said.

The modular pilot plant is likely to be constructed in Adelaide and will be designed as a 'plug and play' facility at the site, leading to savings on total project time and cost.

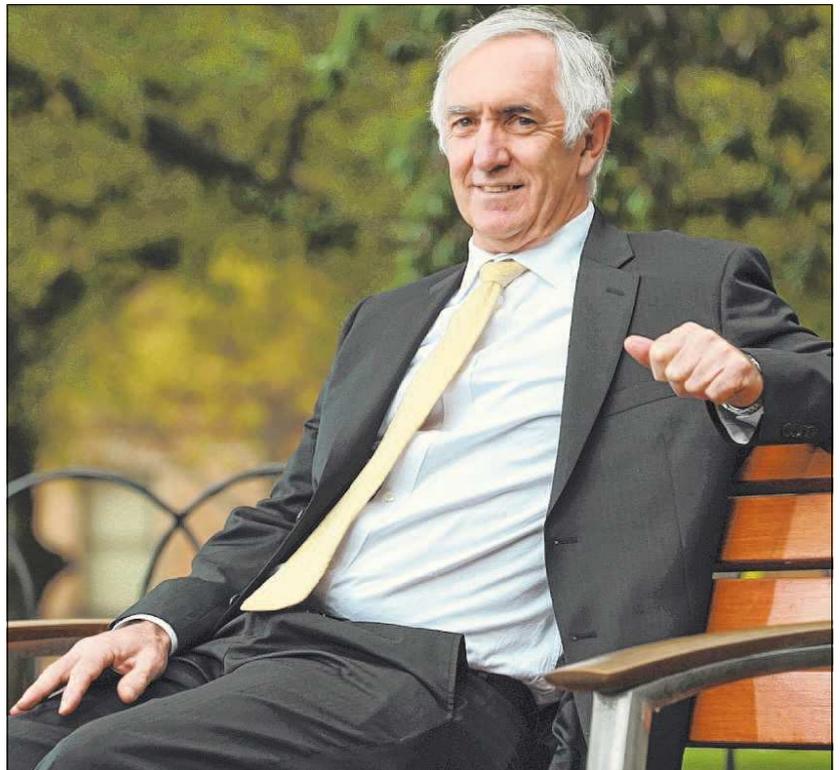
Last month the company released a maiden mineral resource estimate at the Kookaburra Gully graphite project - a total indicated and inferred resource of 2.25 million tonnes at 15 per cent total graphitic carbon (TGC), with 338,000 tonnes of contained graphite at a cut-off grade of 5 per cent. The higher grade of the resource also means Lincoln Minerals will incur lower estimated operating costs and increased product output on a full-

scale processing plant.

The Kookaburra Gully prospect, 35km from Port Lincoln and near the historic Koppio graphite mine, lies at the northeast end of an extensive electromagnetic anomaly, which the company said held the potential for a large exploration target.

Graphite has a steady global market in its use as fuels for industrial uses, carbon additives for steel, pencils, dry cell batteries, and brake pads, but is increasingly being sought after for graphene - a form of carbon found as a layer of graphite.

Global majors, including IBM, are involved in billions worth of graphene research into its application in renewable energy, healthcare and other industries.



PROJECT CHIEF: Lincoln Minerals managing director Dr John Parker.