



Assays confirm high grade metals

First laboratory assays have confirmed Lincoln Minerals Limited's discovery of a new high grade base metals deposit at Minbrie, near Cowell.

The assays have also increased the grade of the new copper-lead-zinc-silver discovery.

The new laboratory assay results, announced by Lincoln Minerals on Monday have been considered superior to the preliminary field portable XRF results announced early this month.

The company has acknowledged that the discovery is in its early stages on exploration.

The assay results come from a diamond core drill hole within the interval of 131.1 metres to 160.6 metres.

The new laboratory assay results over that 29.5 metre interval have increased the average grade.

The new discovery is in an area subject to a coordination agreement with Centrex Metals Limited and that company's wholly-owned subsidiary, South Australian Iron Ore Group Limited.

Lincoln Minerals has 100 per cent of the rights for all minerals and metals other than iron for this area.

Lincoln Minerals' managing director doctor John Parker said this discovery had increased excitement about the company's project.

"As previously announced, the discovery of copper-lead-zinc-silver at Minbrie represents an exciting new base metal discovery on the Gawler Craton and Eyre Peninsula," he said.

"The assay results however inject even more encouragement for the initial discovery drill hole at Minbrie.

"With base metal grades ranging up to 4.8% Cu 47.1% Pb, 5.5% Zn, along with up to 36 g/t Ag, and trace gold (up to 0.1 g/t Au, 158-159m), this discovery is an important exploration target for the company.

"Furthermore, the high lead and close proximity of the Port Pirie lead smelter make this an attractive proposition."