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**A BASE metal discovery for Lincoln, exploration updates for Syndicated, Silver City, Peninsula and CuDeco, a cash upgrade for Metallica and finalisation of an acquisition for Gold One are the *Mining Briefs* highlights.**

In South Australia, **Lincoln Minerals** has announced a base metals discovery comprising intersections of significant copper-lead-zinc and silver mineralisation at Minbrie near Bungalow on the east coast of the Eyre Peninsula.



The drilling was undertaken by iron ore developer Centrex Metals and one of its Eyre Peninsula joint venture partners, Baotou Iron and Steel Company, within exploration licence 3610, located 100km southwest of Whyalla.

Lincoln retains 100% of the rights for all minerals and metals other than iron on the 3610 licence, as well as for other licences in the region.

Visible copper, lead and zinc sulfides were observed in association with pyrite-pyrrhotite mineralisation and field portable x-ray fluorescence results confirmed high-grade copper-lead-zinc mineralisation over a 27m interval from 131m depth.

The interval contained 27m averaging 0.71% copper, 2.8% lead, 1.9% zinc and 8.5 grams per tonne silver with a 7m interval from 140m returning indicative grades of 1.85% copper, 6.9% lead, 2.9% zinc and 17.3gpt silver.

In Queensland, diamond drilling at the Andy's Hill iron oxide copper-gold target, part of the Kalman JV between **Syndicated Metals** and Cerro Resources, has intersected a wide zone of intense alteration with visible disseminated and vein-style chalcopyrite, or copper sulfides.

The hole was drilled to a depth of 494m and terminated in altered and mineralised rock, returning initial assays up to 1.3% copper and 0.5gpt gold, as well as up to 0.21% lanthium.

Copper and base metal hits have been returned by **Silver City Minerals** from reverse circulation drilling at the Golden King and Stephens Trig projects near Broken Hill in New South Wales.

Drilling at Golden King intersected some of the best copper hits recorded in the district, with 22m at 0.61% copper from 85m including 2m at 1.3% copper from 93m; 12m at 0.41% copper from 73m; 12m at 1.34% from 32m including 4m at 3.37% copper from 33m; 3m at 1.24% copper from 42m; and 26m at 0.21% copper from 82m.

At Stephens Trig, drilling confirmed mineralisation in prospective 10-20m thick lode rock sequences, with results of 2m at 1.2% zinc, 4% lead and 8gpt silver from 153m; 4m at 1.7% zinc, 1.2% lead and 3gpt silver from 163m; and 5m at 2.2% zinc, 2.1% lead and 20gpt silver from 68m including 1m at 5.4% zinc, 7.5% lead and 72gpt silver from 71m.

In South Africa, **Peninsula Energy** continues to return shallow, high-grade hits from RC drilling at Site 29 within its Karoo project, as well as initial results from Site 45.

Hits included 10.7 feet grading 1755 parts per million uranium oxide from 29.2ft; 3.6ft at 2560ppm uranium from 31.2ft and 20.5ft at 300ppm uranium from 23.8ft.

Thirteen of the 15 re-logged holes at Site 45 returned greater than 200ppm uranium including 9.2ft at 1095ppm uranium from 45.4ft and 7.7ft at 592ppm uranium from 47.4ft.

Back to Queensland and a potentially large copper system has been located northwest of **CuDeco's** Rocklands mining lease, where the company is focusing on large-scale iron oxide copper-gold exploration targets based on geophysical responses characterised by coincident gravity and magnetic high anomalies.

One diamond drill hole intersected visible sulfide mineralisation (chalcopyrite and pyrite) from about 55m downhole to the end of the hole at 188.4m.

The hole was terminated by the drilling contractor prior to reaching the planned depth of 300m due to the end-of-year break.

It will be re-entered and completed as a priority.

**Metallica Minerals** has grown its cash reserve to more than \$A12 million after selling 9 million ordinary shares in Australian Securities Exchange-listed coal group MetroCoal for \$4.5 million.

The share tranche was sold offmarket for 50c a share to DADI Engineering Development (Group) Hong Kong Co, which is a subsidiary of Chinese coal engineering group DADI Engineering Development (Group) Co.

Finally, **Gold One International** has met all conditions precedent for the acquisition of Rand Uranium for \$US250 million (\$A245 million).